



## IDFC FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks with multi cap focus

IDFC Focused Equity Fund is a concentrated portfolio of up to 30 stocks with the flexibility to invest across sectors and across market cap.

### FUND PHILOSOPHY\*

IDFC Focused Equity Fund is an equity oriented fund investing across the market cap curve. It holds a concentrated portfolio comprising of a mix of core and tactical ideas limited to a maximum of 30 stocks. The core portfolio of the fund primarily invests in businesses that are growth oriented and have superior quality characteristics. The tactical part of the portfolio largely comprises of businesses that have the potential to turnaround driven by change in internal/external environment.

Under the SEBI scheme classification, IDFC Focused Equity Fund is categorized under "Focused" Funds. At an industry level, while these funds are classified as "Focused", their market cap orientation is not defined clearly and by this nature they are also "Multi-Cap".

### OUTLOOK

#### Performance during the month:

Global equities improved across regions (+4.5% MoM/-21.2% YTD). China (-17.6% MoM) and Taiwan (-6.1% MoM) were in red dragging the EM performance (-3.2% MoM).

**Indian equities rose +3.9% MoM** (in USD terms), while outperforming the APAC region and its peers (MSCI APxJ/EM: -4.2%/-3.2%). Within India, Mid-caps (+4% MoM) and small caps (+4% MoM) underperformed the large caps (+6.2% MoM). All sectors ended the month in the green with Financials, Metals, Capital Goods, Industrials and Auto outperforming the benchmark NIFTY (+6.8% MoM), reclaiming the 18K level at the close of the month. INR depreciated by 1.7% MoM, reaching -82.79/USD at the end of October. DXY (Dollar Index) weakened marginally over the month and closed at 111.

The divergence of Indian markets with either Emerging markets or even Developed markets is becoming curiouser and curiouser. India shining amidst a pall of global gloom is not a belief we have had to face as investors many a times before. Usually, if Developed (read, US) markets sneezed, emerging markets caught a cold. The case for "global caution" - a term we have coined, is well documented - US markets (MSCI USA) are down by -17% YTD; Europe markets are in a funk (MSCI Europe down -26% YTD), awaiting a "winter of extreme discomfort"; China's Covid policy have forced the Government to defer declaring quarterly GDP growth numbers (MSCI China down -44% YTD); Crude oil production is planned to be reduced by OPEC+ by 2mn barrels per day from Nov'22; inflation in Developed economies is higher than many emerging markets. Yet amidst all this pall of gloom, Indian equity markets continue to defy rules of "equity gravity" - every EM market is destined to fall each & every time US market falls!

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

**FUND FEATURES:** (Data as on 31st October'22)

**Category:** Focused

**Monthly Avg AUM:** ₹ 1,305.69 Crores

**Inception Date:** 16th March 2006

**Fund Manager:** Mr Sumit Agarwal  
(w.e.f 20/10/2016)

**Other Parameters:**

**Beta:** 0.88

**R Squared:** 0.92

**Standard Deviation (Annualized):**  
20.75%

**Benchmark:** S&P BSE 500 TRI  
(w.e.f 11/11/2019)

**Minimum Investment Amount:**  
₹5,000 and any amount thereafter.

**Exit Load:**

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

**Minimum SIP Amount\*:** ₹1,00/-

**SIP Frequency:** Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

**Options Available:** Growth, IDCW® - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.77	15.4500
	16-Mar-20	0.67	10.7600
	26-Mar-18	0.83	13.4883
DIRECT	22-Jul-21	1.29	25.8900
	26-Mar-18	0.25	19.0688
	24-Jan-17	1.20	14.6625

@Income Distribution cum capital withdrawal

Ratios calculated on the basis of 3 years history of monthly data.

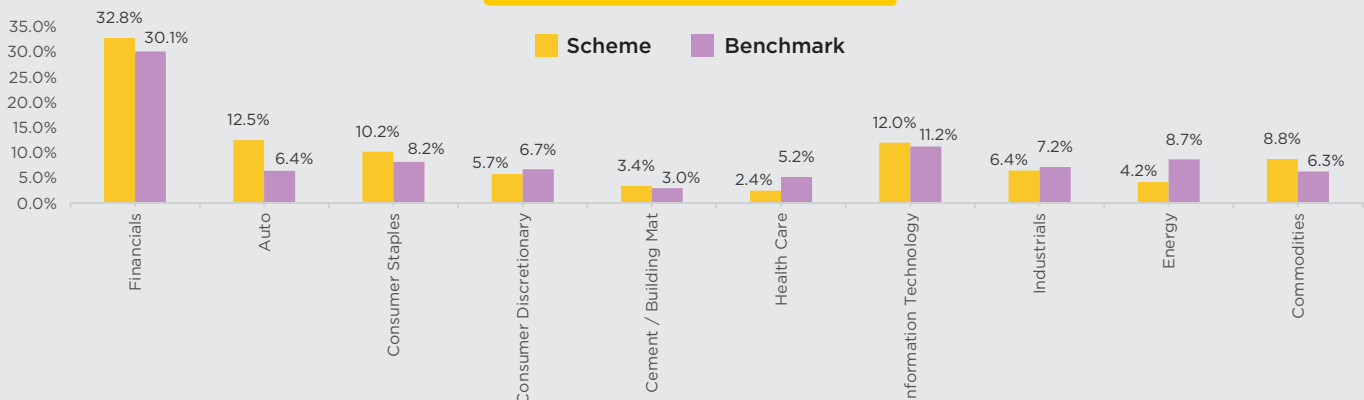
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Name of the Instrument	% to NAV
<b>Equity and Equity related Instruments</b>	<b>98.44%</b>
<b>Banks</b>	<b>26.12%</b>
HDFC Bank	8.03%
ICICI Bank	7.77%
State Bank of India	6.19%
IndusInd Bank	4.13%
<b>IT - Software</b>	<b>9.40%</b>
Infosys	4.76%
Larsen & Toubro Infotech	2.50%
Mphasis	2.15%
<b>Automobiles</b>	<b>9.32%</b>
Maruti Suzuki India	5.19%
TVS Motor Company	4.13%
<b>Chemicals &amp; Petrochemicals</b>	<b>8.76%</b>
Anupam Rasayan India	3.68%
Rossari Biotech	3.11%
Tata Chemicals	1.97%
<b>Finance</b>	<b>6.65%</b>
Bajaj Finance	3.46%
Cholamandalam Invt and Fin Co	3.18%
<b>Leisure Services</b>	<b>5.74%</b>
Jubilant Foodworks	3.62%
The Indian Hotels Company	2.12%
<b>Petroleum Products</b>	<b>4.16%</b>
Reliance Industries	4.16%
<b>Diversified FMCG</b>	<b>3.96%</b>
Hindustan Unilever	3.96%
<b>Cement &amp; Cement Products</b>	<b>3.44%</b>
UltraTech Cement	3.44%
<b>Industrial Products</b>	<b>3.21%</b>
Bharat Forge	3.21%
<b>Food Products</b>	<b>3.17%</b>
Prataap Snacks	3.17%
<b>Personal Products</b>	<b>3.05%</b>
Godrej Consumer Products	3.05%
<b>IT - Services</b>	<b>2.57%</b>
L&T Technology Services	2.57%
<b>Pharmaceuticals &amp; Biotechnology</b>	<b>2.44%</b>
Divi's Laboratories	2.44%
<b>Realty</b>	<b>2.37%</b>
Sunteck Realty	2.37%
<b>Diversified</b>	<b>2.19%</b>
3M India	2.19%
<b>Electrical Equipment</b>	<b>1.89%</b>
ABB India	1.89%
<b>Net Cash and Cash Equivalent</b>	<b>1.56%</b>
<b>Grand Total</b>	<b>100.00%</b>



**SECTOR ALLOCATION**



Scheme risk-o-meter	This product is suitable for investors who are seeking*	Benchmark risk-o-meter
<p>Investors understand that their principal will be at Very High risk</p>	<ul style="list-style-type: none"> <li>To create wealth over long term.</li> <li>Investment in a concentrated portfolio of equity and equity related instruments of up to 30 companies.</li> </ul> <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>S&amp;P BSE 500 TRI</p>